

EXHIBIT 36

(e) Claims Administration and Objections – Category No. 8

Interim Fee Period: 30.10 hours; \$33,125.50

23. This matter category includes time spent by Sidley attorneys reviewing and analyzing various proofs of claim filed against the Debtor, as well strategic discussions and review of the Debtor's claims analysis and proposal for reducing the Debtor's claim pool.

(f) Retention – Category No. 11

Interim Fee Period: 14.80 hours; \$14,342.00

24. This matter category includes time spent by Sidley attorneys and paraprofessionals providing services related to the analysis and negotiation of the Debtor's various applications to retain professionals in this case, including the Hunton Kurth retention application.

(g) Fee Applications – Category No. 12

Interim Fee Period: 127.80 hours; \$67,623.00

25. This matter category includes time spent by Sidley attorneys and paraprofessionals: (i) preparing monthly fee application materials and exhibits; (ii) ensuring that the time entries and expense entries for which Sidley is requesting compensation and reimbursement pursuant to this Application comply with the applicable provisions of the Bankruptcy Rules, Local Rules and the U.S. Trustee Guidelines; (iii) reviewing the U.S. Trustee Guidelines; (iv) advising the Committee's other professionals on matters related to fee applications and compliance with U.S. Trustee Guidelines and Local Rules; and (v) engaging in correspondence with the Committee and its other professionals regarding the same.

(h) Litigation – Category No. 14

Interim Fee Period: 1,099.50 hours; \$1,060,106.50

26. This matter category includes time spent by Sidley attorneys and paraprofessionals providing services related to matters in an adversarial posture, as well as

that the time entries and expense entries for which Sidley is requesting compensation and reimbursement pursuant to this Application comply with the applicable provisions of the Bankruptcy Rules, Local Rules and the U.S. Trustee Guidelines; (iii) reviewing the U.S. Trustee Guidelines; (iv) advising the Committee's other professionals on matters related to fee applications and compliance with U.S. Trustee Guidelines and Local Rules; and (v) engaging in correspondence with the Committee and its other professionals regarding the same.

(i) Litigation – Category No. 14

Interim Fee Period: 701.80 hours; \$711,241.50

27. This matter category includes time spent by Sidley attorneys and paraprofessionals providing services related to matters in an adversarial posture, as well as investigating claims held by the Debtor's estate. Specifically, Sidley attorneys spent time: (i) assessing potential causes of action to leverage estate value and developing strategy for such potential litigation; (ii) formulating discovery requests and evaluating responses of same; (iii) researching, drafting and advising the Committee on the Disclosure Statement materials, fund distributions, objections and related motions; (iv) drafting and preparing for cross-examination of Debtor representatives in connection with the Disclosure Statement hearing; (v) the review and analyses of potential causes of action to pursue on behalf of the estate for the benefit of the creditors and creditor-constituents; and (vi) observing or analyzing transcripts of depositions given in the various adversary cases involving the Debtor.

(j) Plan and Disclosure Statement – Category No. 15

Interim Fee Period: 648.40 hours; \$654,723.00

28. This matter category includes time spent by Sidley attorneys related to the review, analysis and negotiation surrounding the terms of the Debtor's Plan, Disclosure Statement and litigation trust agreement, as well as overall investigation into and strategy

Invoice Number: 40077369
Official Committee of Unsecured

Restructuring

Date	Name	Narrative	Hours
11/05/20	PP Reid	Emails regarding CLO Holdco investigation	.50
11/06/20	PP Reid	Review Debtor's draft litigation trust agreement (.7); emails regarding same (.3); review CLO Holdco key documents (.3); emails regarding same (.2); review Debtor's revised releases (.6)	2.10
11/06/20	PH Montgomery	Communications with A. Magazine regarding document review (.2); review of documents produced by Debtor (4.2)	4.40
11/09/20	PP Reid	Participate in telephone conference with FTI regarding outstanding tasks (.9); review debtor's proposal for oversight committee plan (.9); emails with Sidley team and FTI regarding same (.2)	2.00
11/09/20	CM Rognes	Attend UCC Professionals call with Sidley and FTI regarding outstanding issues	.90
11/09/20	M Abdul-Jabbar	Attend strategic planning call relating to CLO Holdco litigation strategy and hearing preparations	.80
11/09/20	PH Montgomery	Attend weekly FTI call regarding outstanding tasks (.9); communications with J. Morris regarding document issues (.2); communications with E. Cheng regarding document review (.1); review documents provided by Debtor (1.8)	3.00
11/09/20	PG Foley	Participate in UCC professionals call with FTI and Sidley teams regarding various issues (.9); review related correspondence from FTI regarding same (.1)	1.00
11/10/20	PP Reid	Telephone conference with FTI regarding Debtor's presentation and outstanding issues	1.20
11/10/20	PH Montgomery	Call with FTI regarding outstanding issues (1.1); review of documents from debtors (.7)	1.80
11/11/20	CM Rognes	Review ESI protocol (0.1); correspond with P. Montgomery and P. Foley re: CLO Holdco document review and search terms (0.5); summarize document review status and outstanding requests (0.3)	.90
11/11/20	PH Montgomery	Call with FTI and Sidley team regarding UCC meeting (.5); call with C. Rognes and P. Foley regarding CLO Holdco claims (.5); call with M. Kirschner, E. Bromagen and A. Russell regarding litigation trustee issues (.9); communications with Meta-E regarding document production issues (.2); communications with A. Russell regarding employee releases and review of same (.2)	2.30
11/11/20	PP Reid	Review litigation trust agreement (.4); emails with Sidley team regarding same (.1); participate in professionals call with FTI and Sidley teams regarding UCC call (.5); review Debtor's revised disclosure statement (.4); correspond with Sidley team	1.90

Invoice Number: 41001500
Official Committee of Unsecured

Restructuring

Date	Name	Narrative	Hours
		research additional doctrine and provide further analysis (3.2); revise motion for preliminary injunction (2.8)	
12/16/20	EA Bromagen	Attend hearing on Nexpoint/HCMFA motions	1.70
12/16/20	EA Bromagen	Review and comment on draft complaint against CLOH (1.5); emails with M. Abdul-Jabbar, P. Montgomery regarding related issues (.5)	2.00
12/16/20	MA Clemente	Address emails from litigation team re: CLOH complaint (.4); analysis of Dugaboy note and CLOH transaction (.9)	1.30
12/16/20	MA Clemente	Participate in hearing on CLO motion	1.60
12/16/20	PG Foley	Calls and correspondence with Sidley team regarding CLO Holdco, related complaint and preliminary injunction (.7); prepare materials relating to CLO Holdco (1.4)	2.10
12/16/20	PH Montgomery	Call with FTI regarding outstanding tasks (.4); call with J. Morris and Debtor representatives re accounting issues (.7); call with C. Rognes and M. Abdul-Jabar regarding revisions to MTD (1.4); communications with M. Alleluia re document retention notice (.1) ; attend hearing on Dondero motion (1.6); communications with committee members regarding CLO Holdco filing (.2); review and revise complaint and preliminary injunction motion (3.6)	8.00
12/16/20	DM Twomey	Emails with Sidley team regarding CLO complaint, motion to modify TRO	.20
12/16/20	A Russell	Search adversary docket for Dondero motion to modify TRO (.3); correspond with Sidley team re same (.1); review, analyze same (.2).	.60
12/17/20	PP Reid	Emails with Sidley team regarding CLO Holdco complaint (.30); participate in hearing on Daughtery motion (1.1)	1.40
12/17/20	NP Cade	Cite check and blue book cases in Motion for Preliminary Injunction (3.0); assist with preparation of Appendix ISO of same (1.1); revisions to Motion for Preliminary Injunctions (.8); prepare for and efile Motion to File Under Seal (.8); prepare for submission of pleadings to Judge's law clerk (.4); coordination with Library to retrieve address for several defendants to use for Service of Process (.3)	6.40
12/17/20	CM Rognes	Correspond with M. Abdul-Jabbar and P. Montgomery re: CLO Holdco complaint (0.8); revise CLO Holdco complaint (2.6); draft motion to seal (3.0); research re: service (1.1); correspond with M. Abdul-Jabbar re: alter ego claim (0.2); correspond with M. Abdul-Jabbar re: CLO Holdco complaint (0.4); correspond with E. Bromagen re: motion to seal (0.1); correspond with P. Montgomery and litigation trustee re: complaint (0.2); correspond with P. Montgomery and J.	9.90

Invoice Number: 41001500
Official Committee of Unsecured

Restructuring

Date	Name	Narrative	Hours
12/21/20	PH Montgomery	Call (in part) with FTI and Sidley teams regarding various issues (.2); communications with team regarding privilege issues (.2); communications with C. Rognes regarding filing under seal (.4); communications with J. Morris regarding confidentiality issues (.2)	1.00
12/21/20	MA Clemente	Call with M. Kirschner re: litigation (.4); formulate strategy regarding assessment of claims and overall integration of Kirschner (.6)	1.00
12/21/20	C Clark	Prepare additions to Appendix (1.0); assemble and relabel exhibits in support of Sealed Motion for Preliminary Injunction (.8)	1.80
12/21/20	A Russell	Correspond with M. Kirschner re CLOH complaint.	.30
12/21/20	PG Foley	Attend UCC professionals call (in part) regarding various case issues	.50
12/22/20	J Hoffman	Correspondence with P. Montgomery, C. Rognes re: complaint and PI motion strategy	.20
12/22/20	PH Montgomery	Call with M. Kirschner, M. Clemente and C. Rognes regarding litigation trust issues (.7); call with M. Clemente regarding committee update (.4); communications with J. Morris regarding confidential information (.1); correspond with C. Rognes and M. Abdul-Jabbar re sealing issues (.4); review of materials for discussion with M. Kirschner (5.7)	7.30
12/22/20	CM Rognes	Review appendix re: motion for preliminary injunction (0.5); review motion for preliminary injunction (0.5); correspond with P. Montgomery re: appendix (0.1); confer with litigation trustee, M. Clemente, and P. Montgomery re: investigation (0.7)	1.80
12/22/20	MA Clemente	Call with P. Montgomery and M. Kirschner re: issues (.7); call with P. Montgomery re: various litigation issues (.4); assess issues around CLOH note with select (.8)	1.90
12/22/20	C Clark	Assemble updated Appendix and combine same with exhibits per same	.50
12/22/20	A Russell	Correspond with M. Clemente and E. Bromagen re docket for J. Dondero adversary and transcripts from adversary hearing (.3); review, analyze transcript from Dondero TRO hearing (.5).	.80
12/22/20	EA Bromagen	Review transcripts of prior hearings regarding TRO (.5); emails with J. Hoffman and Z. Annabelle regarding same (.1)	.60
12/23/20	CM Rognes	Correspond with P. Montgomery re: filing complaint without seal (0.2); review adversary complaint re: CLO Holdco (0.2); correspond with J. Hoffman re: confidentiality issues and	1.30

Invoice Number: 41009229
Official Committee of Unsecured

Restructuring

Date	Name	Narrative	Hours
		issues (1.0); review materials for Holdco claim (.6); telephone conference with Sidley team regarding note collection claims (.5); review and revise preservation letters (.2)	
01/11/21	M Abdul-Jabbar	Participate in professional strategy call with Sidley and FTI team analyzing outstanding issues (1.0); research state law concerning potential claims (1.1)	2.10
01/11/21	MA Clemente	Sidley team call re: litigation strategy (.5); work on resolving issues regarding Select note payment (0.9)	1.40
01/11/21	PH Montgomery	Call with M. Clemente and D. Twomey regarding note payments (.5); call with FTI regarding outstanding issues (1.0); review and revise retention notice letter (.6); review cases related to potential claims (1.1); communications with MAJ regarding causes of action (.3); review additional materials related to potential claims (4.2); correspond with M. Clemente regarding privilege issues (0.1)	7.80
01/11/21	PG Foley	Attend (in part) weekly professionals call with Sidley and FTI teams regarding outstanding issues	.60
01/11/21	DM Twomey	Emails with Sidley/FTI teams regarding settlement issues (.20); analyze same issues (.40); conference call with Sidley team regarding note repayment issues, potential strategy (.50); emails with Sidley team regarding privilege issues (.20); emails with FTI/Sidley teams regarding proposed employee settlement (.30); analyze same (.10)	1.70
01/12/21	CM Rognes	Draft matrix re: status of objector's document review and production (0.3); document review (0.2); review court order re: motion to compel (0.1); review ESI protocol (0.1)	.70
01/12/21	PP Reid	Emails with FTI regarding Dondero and Debtor plan comparison (.2); emails with M. Kirschner regarding claim issues (.2); emails with Sidley and FTI teams regarding CLOH claims (.2); emails Sidley team regarding Leventon/Ellington's legal bills (.1)	.70
01/12/21	MA Clemente	Analysis of examiner letter (.4); emails with A. Russell and E. Bromagen re: examiner letter (.3)	.70
01/12/21	M Abdul-Jabbar	Review correspondence relating to employee settlement discussions and indemnification claims (.3); review litigation trustee's potential claims and allegations (.6)	.90
01/12/21	J Hoffman	Confer with C. Rognes, P. Montgomery re: amended adversary complaint	.20
01/12/21	PH Montgomery	Communications with P. Reid, C. Rognes, and M. Clemente regarding budgeting for potential future engagement	.50
01/12/21	PH Montgomery	Review of materials related to employee claims (2.1); communications with M. Abdul-Jabbar regarding potential	6.30

Invoice Number: 41009229
Official Committee of Unsecured

Restructuring

Date	Name	Narrative	Hours
01/26/21	A Russell	Attend hearing re preliminary injunction against fund advisors (6.7); review update re Debtor settlement with CLO Holdco in resolution of same (.2); analyze document production update (.1).	7.00
01/26/21	PH Montgomery	Attend hearing on injunction (6.5); review and revise motion to compel preservation (1.8); correspondence with Sidley team regarding settlement issues (.3); review of common defense processes (.3)	8.90
01/26/21	EA Bromagen	Attend hearing on injunction motion (2.0); attend continued hearing on injunction motion (continued) (2.4); emails with J. Hoffman re 5th circuit appeals process and review of research on same (.6)	5.00
01/27/21	PP Reid	Participate in telephone conference with FTI and Sidley teams regarding case issues for UCC call (.5); review and revise motion to preserve evidence (.3); emails regarding same (.1); participate in call with Kischner (.7)	1.60
01/27/21	CM Rognes	Revise motion to preserve (0.1); log recent production by Debtor (0.2); review status of third party objector review (0.2); confer with litigation trustee and P. Montgomery re: litigation strategy (0.7); confer with litigation trustee, FTI, and P. Reid (in part) re: case background (1.0); correspond with bankruptcy team re: privilege issue (0.2); call with P. Montgomery re: outstanding tasks (0.2)	2.60
01/27/21	A Russell	Correspond with Sidley team re potential privilege issue re coordination with future litigation trustee.	.30
01/27/21	PH Montgomery	Call with M. Kirschner regarding litigation trust issues (.7); call with C. Rognes regarding outstanding document issues (.2); call with FTI and Sidley teams regarding strategy issues (.5); communications with objectors regarding data requests (.6)	2.00
01/27/21	DM Twomey	Review/analyze research summary on direct appeals (.30); emails with UCC, team regarding employee settlement offer (.20)	.50
01/28/21	T Nifong	Assemble chronology re: Hunter Mountain Transaction	2.70
01/28/21	CM Rognes	Draft chronology re: Hunter Mountain Trust transaction (2.1); revise motion to preserve (0.1); review status of objector document review (0.4); draft correspondence to third party objectors (0.2); review objector privilege log (0.1); review, analyze documents re: Hunter Mountain Trust (1.8); call with P. Montgomery re: outstanding tasks (0.5); document review (0.4); review local rules re: motion practice (0.2); correspond with T. Nifong re: Hunter Mountain Trust chronology (0.2); research re: service (0.1)	6.10

Invoice Number: 41033191
Official Committee of Unsecured

Restructuring

Date	Name	Narrative	Hours
05/10/21	MA Clemente	Attend emergency hearing regarding injunction (1.7); call with P. Montgomery re: rule 2004 and related issues (.4); emails with M. Kirschner re: retention (.3)	2.40
05/10/21	PH Montgomery	Participate in hearing regarding injunction (1.7); call with FTI and Sidley teams regarding outstanding tasks (.7); call with M. Clemente regarding litigation issues (.4); review and revise chronology (2.2)	5.00
05/10/21	A Russell	Review, analyze Dondero motion to withdraw reference in CLOH adversary (.3); correspond with Sidley teams re strategy issues re UBS adversary (.2); review, analyze Dondero objection to Debtor's witness/exhibit list re permanent injunction trial (.1); attend (in part) emergency hearing on Dondero motion to continue permanent injunction trial (1.5).	2.10
05/11/21	R Fink	Research and revise summary and schedule of pending HCM adversary and appellate proceedings	.30
05/11/21	CM Rognes	Draft list of parties re: discovery (0.6); draft potential topics re: discovery (2.0)	2.60
05/11/21	T Nifong	Correspond with C. Rognes re: 2004 examinations (.1); analyze discovery issues (.8); correspond with M. Abdul-Jabbar re: drafting opposition to CLO Holdco motion to withdraw the reference (.2); correspondence with P. Montgomery, M. Abdul-Jabbar, and C. Rognes re: same (.2)	1.30
05/11/21	MA Clemente	Call with M. Kirschner re: various issues (.4); call with P. Montgomery and Pachulski re: litigation issues (.4); call with P. Montgomery re: strategy (.3); email with M. Kirschner re: strategy (.1); analysis of rule 2004 issues (.6); brief review of UBS deposition transcripts (.5)	2.30
05/11/21	M Abdul-Jabbar	Complete initial draft of motion to withdraw the reference and submit to P. Montgomery for review (1.0); review proposed list of individuals and entities pertinent to 2004 examination (.4)	1.40
05/11/21	A Russell	Review, analyze transcripts from UBS depositions (.7); correspond with Sidley team re same (.1); correspond with Pachulski re Seery deposition (.1).	.90
05/11/21	PH Montgomery	Call with M. Clemente regarding discovery issues and strategies (.3); call with Pachulski and M. Clemente regarding litigation issues (.4); communications with team regarding discovery issues (.2); review of adversary issues (.3)	1.20
05/11/21	NP Cade	Communications with T. Nifong regarding litigation project (.2); pull cases cited in opposition to motion to withdraw the reference (.9); prepare case binder of same with index (1.1)	2.20
05/12/21	T Nifong	Call with P. Montgomery, M. Abdul-Jabbar, and C. Rognes re: responding to motion to withdraw the reference, and motion to	2.90

facilitated the procurement of D&O policies for Post-Emergence directors and officers in advance of a potential Effective Date.

29. Task Code 18: Potential Avoidance Actions & Litigation

Fees: \$189,998.00

Total Hours: 261.6

a. During the Interim Fee Period, FTI continued to research and investigate outstanding litigation against the Debtor, as well as focus on analyses related to the development of the Committee's complaint against CLO HoldCo. FTI performed supporting research and financial analyses to assist Counsel in the development of the Committee's complaint against CLO HoldCo. This involved the review of hundreds of documents produced by CLO HoldCo, calls with Counsel to coordinate document review and creation of related analyses, and investigation into specific transactions relevant to the CLO HoldCo complaint. Similarly, FTI also conducted research on CLO HoldCo's history and relationship to other related entities. FTI also reviewed financial information provided by the Debtor, including the Debtor's general ledger, and created follow-up questions for the Debtor to be able to further understand the Debtor's pre-petition financial transactions. During this period, FTI also participated in multiple conversations with DSI and Counsel regarding the preservation of data, as well as multiple calls with the post-Effective Date Litigation Trustee to begin transition of potential causes of action pursuits.

30. Task Code 19: Case Management

Fees: \$22,787.00

Total Hours: 24.3

a. During the Interim Fee Period, FTI incurred time related to preparing and reviewing four monthly fee applications and one interim fee application, ensuring they complied with the Interim Compensation Procedures Order and the Local rules.

36. **Task Code 27: Information Request Preparation and Follow Up**

Fees: \$7,601.00

Total Hours: 12.1

a. During the Interim Fee Period, FTI drafted additional information requests as well as reviewed additional documents produced by the Debtor.

37. **Task Code 28: Case Administration**

Fees: \$24,968.00

Total Hours: 30.4

a. During the Interim Fee Period, FTI helped facilitate coordination and logistics across multiple parties contributing to various workstreams. Time billed includes preparation for various calls, including the preparation of agendas for weekly internal calls and weekly calls with Committee Counsel to prepare for Committee meetings and coordinate on workstreams. FTI professionals also spent time reviewing and preparing summaries of case docket updates to keep the team apprised of current case filings.

38. **Task Code 29: Report Development and Follow Up**

Fees: \$16,651.50

Total Hours: 22.9

a. During the Interim Fee Period, FTI developed multiple reports for the Committee to provide periodic updates to the Committee on various topics including, but

not limited to, asset profile summary, Plan projections, and liquidity updates. The development of these reports involved extensive diligence of documents produced by the Debtor as well as follow-up diligence requests for DSI and periodic updates to reflect new information provided by the Debtor.

39. **Task Code 30: Asset Due Diligence**

Fees: \$7,209.00

Total Hours: 8.4

a. During the Interim Fee Period, FTI analyzed certain asset profiles for the benefit of the Committee. This included the reviewal of entity-level waterfalls and organizational structures related to certain asset holdings.

40. **Task Code 32: Proposed Transactions**

Fees: \$4,916.00

Total Hours: 5.8

a. During the Interim Fee Period, FTI reviewed multiple transactions proposed by the Debtor. The CRO and CEO disclosed various transactions to the Committee that either would not be considered ordinary course and/or involved related entities of potential interest to the Committee. Throughout the Interim Fee Period, this included diligence of proposed asset sales and potential distributions to related parties.

ACTUAL AND NECESSARY EXPENSES

41. During the Interim Fee Period, FTI incurred \$0.00 in expenses on behalf of the Committee.

Task	Date	Name	Title	Hours	Narrative
1	12/1/2020	Brunner, Ellory	Consultant	0.4	Review October MOR as docketed and distribute to team for discussion purposes.
1	12/1/2020	O'Brien, Daniel	Managing Dir	0.4	Access and review October MOR filed on the docket for asset movement
1	12/2/2020	Brunner, Ellory	Consultant	0.4	Review brokerage update from DSI.
1	12/2/2020	O'Brien, Daniel	Managing Dir	0.2	Review brokerage account balance update and reports from DSI.
1	12/3/2020	O'Brien, Daniel	Managing Dir	0.8	Review bank statements included in Debtors' 70th document production
1	12/7/2020	O'Brien, Daniel	Managing Dir	0.2	Review Jefferies brokerage account balances by holding.
1	12/8/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	12/8/2020	O'Brien, Daniel	Managing Dir	0.1	Review margin account update from James Romey of DSI
1	12/10/2020	O'Brien, Daniel	Managing Dir	0.1	Review prior day's brokerage account balance summaries and Jefferies reports forwarded by DSI
1	12/11/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	12/14/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	12/14/2020	O'Brien, Daniel	Managing Dir	0.1	Review brokerage account balances update from DSI
1	12/16/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	12/16/2020	O'Brien, Daniel	Managing Dir	0.1	Review DSI's daily Jefferies Brokerage account balances update
1	12/17/2020	O'Brien, Daniel	Managing Dir	0.1	Review brokerage agreement balance updates
1	12/21/2020	O'Brien, Daniel	Managing Dir	0.3	Review updated brokerage account statements for money market balance and recent trades
1	12/28/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	1/4/2021	O'Brien, Daniel	Managing Dir	0.2	Review Jefferies brokerage account balances, recent trades and Select equity calculation
1	1/7/2021	O'Brien, Daniel	Managing Dir	0.1	Review brokerage account trade update from James Romey
1	1/11/2021	O'Brien, Daniel	Managing Dir	0.6	Review November 2020 MOR posted on 1/8/2021 for operating loss and administrative expense run rate and notes
1	1/14/2021	O'Brien, Daniel	Managing Dir	0.1	Review Jefferies accounts update from DSI and prior day's trading
1	1/22/2021	O'Brien, Daniel	Managing Dir	1.0	Review most recent MOR, compensation accrual information and discussion with DSI on same
1	2/16/2021	O'Brien, Daniel	Managing Dir	0.1	Review update from DSI on recent trading activity to cover a short position.
1 Total				6.3	
2	11/30/2020	Brunner, Ellory	Consultant	2.0	Review updated 13 week cash flow forecast and compile diligence questions for DSI on same.
2	12/1/2020	Cheng, Earnestiena	Director	1.1	Review cash flow projections and send questions to DSI team.
2	12/2/2020	Brunner, Ellory	Consultant	1.2	Create cash flow summary from new budget provided by DSI and send to team for review.
2	12/2/2020	O'Brien, Daniel	Managing Dir	1.3	Review RCP waterfall downloaded from HOME system, Budget to actuals through 11/15 and payments for two weeks
2	12/2/2020	O'Brien, Daniel	Managing Dir	0.9	Review, edit, scan and correspond on cash flow forecast summary.
2	12/2/2020	Cheng, Earnestiena	Director	0.5	Process edits to cash flow summary.
2	12/2/2020	Cheng, Earnestiena	Director	0.3	Discuss latest liquidity items with DSI team.
2	12/2/2020	Cheng, Earnestiena	Director	0.4	Review cash flow assumptions
2	12/2/2020	Cheng, Earnestiena	Director	0.3	Discuss latest liquidity items with internal team.
2	12/2/2020	Cheng, Earnestiena	Director	0.4	Review cash flow budget to actuals provided by the Company.
2	12/3/2020	Brunner, Ellory	Consultant	2.0	Process edits to cash flow summary from internal team.

Task	Date	Name	Title	Hours	Narrative
16	2/16/2021	O'Brien, Daniel	Managing Dir	0.2	Review comparison recovery between Plan and with proposed HCLOF transaction.
16	2/17/2021	Cheng, Earnestiena	Director	0.4	Review latest D&O issues with internal team and Sidley.
16	2/17/2021	Cheng, Earnestiena	Director	0.1	Discuss latest D&O questions and information request with DSI team.
16	2/17/2021	Cheng, Earnestiena	Director	0.3	Discuss status of D&O and other items with internal team.
16	2/17/2021	Cheng, Earnestiena	Director	0.2	Create change to asset listing for D&O package.
16	2/17/2021	Gray, Michael	Consultant	0.4	Participate in call with internal team re: Plan confirmation.
16	2/17/2021	O'Brien, Daniel	Managing Dir	0.3	Review Appellate Proceedings Schedule and agenda for UCC call.
16	2/17/2021	O'Brien, Daniel	Managing Dir	1.3	Review Seery Declaration in support of a mandatory adoption of a Plan to transition services by February 28 and related Shared Service Agreements.
16	2/17/2021	O'Brien, Daniel	Managing Dir	1.6	Review master CLO asset file with market values as of 2/10/21 by instrument both for Separate Accounts and for CLOs.
16	2/18/2021	Cheng, Earnestiena	Director	0.1	Participate in internal call re: D&O.
16	2/18/2021	Cheng, Earnestiena	Director	0.4	Analyze employee-related transition issues.
16	2/18/2021	Flaharty, William	Managing Dir	0.5	Call with team re: status of D&O questions to insurers.
16	2/18/2021	Flaharty, William	Managing Dir	0.7	Discussion with team and follow up questions to brokers in response to insurer inquiries on D&O placement packet.
16	2/18/2021	O'Brien, Daniel	Managing Dir	0.3	Review D&O Underwriting package signed off by Sidley and communications on going to market.
16	2/19/2021	Cheng, Earnestiena	Director	0.3	Analyze questions from insurers re: D&O.
16	2/19/2021	Cheng, Earnestiena	Director	0.2	Participate in call with Sidley and internal team re: D&O issues.
16	2/19/2021	Flaharty, William	Managing Dir	1.6	Follow up with Alliant broker and review of questions raised by insurance markets. Coordinate with team and Sidley. Response to Alliant.
16	2/19/2021	O'Brien, Daniel	Managing Dir	0.2	Review broker's additional questions for D&O insurance coverage and related correspondence.
16	2/22/2021	Cheng, Earnestiena	Director	0.4	Review D&O issues brought up by Alliant.
16	2/22/2021	Flaharty, William	Managing Dir	1.6	Follow up call with creditors regarding status of D&O placement and information gathering for underwriters.
16	2/23/2021	Flaharty, William	Managing Dir	0.3	Follow up call with broker regarding status of information due diligence request.
16	2/26/2021	Flaharty, William	Managing Dir	1.0	Follow up with broker and response to insurer inquiries regarding scope of risk to be considered under D&O placement.
16 Total				235.4	
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	1.4	Continue review of financial documents from Relativity searches.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Review documents relating to Highland 2016 transfers and purchase of note.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Review information available for solvency analysis to be performed.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	1.3	Preparation for call with Debtor regarding document requests; review produced general ledger, financials and document requests and related communications.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Status conference call with Counsel regarding CLO Holdco investigation, discovery and draft complaint.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	1.2	Continue review of documents relating to note and related transaction.

Task	Date	Name	Title	Hours	Narrative
18	12/8/2020	Friedland, Scott D.	Sr Managing Dir	2.3	Draft write up on HCMLP transfer to CLO Holdco and promissory note valuation.
18	12/8/2020	Friedland, Scott D.	Sr Managing Dir	0.7	Review communications with DSI/Debtor regarding requests for general ledgers and financial information.
18	12/8/2020	Sterner, Thomas	Managing Dir	0.2	Review draft summary of fraudulent transfer analysis.
18	12/8/2020	Sum, Jocelyn	Director	2.0	Review and revise analysis and memo relating to promissory note.
18	12/8/2020	Sum, Jocelyn	Director	0.5	Prepare for and participate in call with team regarding CLO Holdco-related analyses.
18	12/8/2020	Sum, Jocelyn	Director	0.9	Participate in call with team and counsel regarding CLO Holdco transactions.
18	12/8/2020	Stelzer, Anna	Consultant	2.8	Proofread and edit promissory note write-up.
18	12/8/2020	Stelzer, Anna	Consultant	2.8	Update present value analysis of promissory note.
18	12/8/2020	O'Brien, Daniel	Managing Dir	0.6	Inquire of and review content in 72nd (bank statements) and 73rd document productions.
18	12/8/2020	Cheng, Earnestiena	Director	0.2	Correspond with litigation team re: CLO HoldCo complaint.
18	12/8/2020	Cheng, Earnestiena	Director	1.6	Review litigation materials and discuss with team ahead of CLO HoldCo meeting with Sidley.
18	12/8/2020	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: CLO HoldCo complaint analyses.
18	12/8/2020	Cheng, Earnestiena	Director	0.9	Participate in call with Sidley team re: CLO HoldCo complaint analyses.
18	12/8/2020	Cheng, Earnestiena	Director	0.4	Provide edits to solvency analysis created by internal team related to CLO HoldCo complaint.
18	12/8/2020	Cheng, Earnestiena	Director	0.5	Review details of promissory note write-up from litigation team.
18	12/9/2020	Sum, Jocelyn	Director	0.3	Review and discuss revisions to solvency analysis.
18	12/9/2020	Sum, Jocelyn	Director	0.9	Revise memo relating to analysis of capital.
18	12/9/2020	Brunner, Ellory	Consultant	1.5	Update analysis and discuss solvency issues with internal team.
18	12/9/2020	Stelzer, Anna	Consultant	3.5	Edit solvency analyses to incorporate more accurate data
18	12/9/2020	Stelzer, Anna	Consultant	3.5	Work on write-up of solvency analysis.
18	12/9/2020	Cheng, Earnestiena	Director	0.2	Discuss litigation schedule re: accounting requests with internal team.
18	12/9/2020	Cheng, Earnestiena	Director	0.7	Respond to query from Counsel re: notes due from affiliate and review other litigation matters.
18	12/9/2020	Cheng, Earnestiena	Director	0.2	Discuss solvency analysis and corresponding haircuts with internal team.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Conference call with Counsel to discuss CLO Holdco draft complaint, including solvency, other areas to be addressed by FTI.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	1.2	Continue reviewing and revising the HCMLP solvency analysis memo.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Review materials and related communications for potential call with Highland Controller regarding accounting system and data.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	0.4	Prepare for status call with Counsel, including solvency analysis.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	1.8	Review and revise HCMLP solvency analysis and related memo.
18	12/10/2020	Sum, Jocelyn	Director	1.8	Revise memo relating to analysis of capital.
18	12/10/2020	Stelzer, Anna	Consultant	2.2	Participate in internal and external calls to discuss complaint
18	12/10/2020	Stelzer, Anna	Consultant	2.3	Respond to first round of edits on solvency analysis write-up

Task	Date	Name	Title	Hours	Narrative
18	12/10/2020	O'Brien, Daniel	Managing Dir	1.0	Review 74th and 75th document productions on statements, PEO transaction memo and other files for relevancy.
18	12/10/2020	Cheng, Earnestiena	Director	0.1	Discuss litigation scheduling with Sidley team.
18	12/10/2020	Cheng, Earnestiena	Director	0.2	Discuss preparation for call with Highland accounting team with internal litigation team.
18	12/10/2020	Cheng, Earnestiena	Director	0.4	Participate in call with internal team re: litigation preparation.
18	12/10/2020	Cheng, Earnestiena	Director	0.9	Participate in call with Counsel re: CLO HoldCo complaint.
18	12/10/2020	Cheng, Earnestiena	Director	0.2	Discuss data preservation items with Counsel.
18	12/11/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Continue review of HCMLP solvency analysis and indications of solvency.
18	12/11/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Review HCMLP solvency analysis.
18	12/11/2020	Friedland, Scott D.	Sr Managing Dir	1.3	Continue to review solvency analysis.
18	12/11/2020	Sum, Jocelyn	Director	0.6	Review CLO Holdco financials in relation to counsel question.
18	12/11/2020	Stelzer, Anna	Consultant	2.9	Process edits to solvency analysis.
18	12/11/2020	Stelzer, Anna	Consultant	2.6	Add historical data to solvency analysis
18	12/11/2020	Stelzer, Anna	Consultant	2.5	Respond to edits and requests on solvency analysis
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	1.1	Review and draft comments and suggested language for CLO Holdco draft complaint.
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	0.4	Review communications regarding accounting system and financial information requests.
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Review edits to the draft CLO Holdco complaint.
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	1.3	Continue review of HCMLP solvency analysis.
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Respond to comments regarding the draft CLO Holdco complaint.
18	12/14/2020	Sum, Jocelyn	Director	0.5	Participate in call with team regarding ongoing work streams.
18	12/14/2020	Sum, Jocelyn	Director	1.8	Review and revise complaint, includes review of related documents.
18	12/14/2020	Sum, Jocelyn	Director	0.5	Participate in weekly UCC professionals call with team.
18	12/14/2020	Stelzer, Anna	Consultant	3.2	Edit solvency analysis.
18	12/14/2020	Stelzer, Anna	Consultant	1.3	Continue to edit solvency analysis.
18	12/14/2020	Cheng, Earnestiena	Director	0.6	Coordinate with litigation team re: upcoming accounting calls and other outstanding items.
18	12/14/2020	Cheng, Earnestiena	Director	0.9	Review draft CLO HoldCo complaint
18	12/15/2020	Greenblatt, Matthew	Sr Managing Dir	0.8	Review of prior correspondence with Debtors' Counsel and preparation for call with Debtor and Debtors' professionals to discuss discovery requests
18	12/15/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Prepare for and participate on conference call with Sidley litigation team regarding CLO Holdco complaint and call with Debtor regarding the accounting system.
18	12/15/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Prepare for call with Debtor regarding accounting system including reviewing data requests and system notes.
18	12/15/2020	Friedland, Scott D.	Sr Managing Dir	0.4	Review comments on the CLO Holdco draft complaint.
18	12/15/2020	Friedland, Scott D.	Sr Managing Dir	0.4	Review second set of comments, from counsel, to the CLO Holdco draft complaint.
18	12/15/2020	Berry, Adam	Sr Managing Dir	0.4	Prepare for interview with HCM accounting team
18	12/15/2020	Sterner, Thomas	Managing Dir	0.7	Participate in conference call with Sidley to discuss status of CLO HoldCo complaint and remaining research requirements to support complaint.
18	12/15/2020	Sum, Jocelyn	Director	0.3	Review revisions to analyses re: CLO HoldCo complaint.
18	12/15/2020	Sum, Jocelyn	Director	1.0	Search and review correspondence relating to promissory note.
18	12/15/2020	Stelzer, Anna	Consultant	3.8	Edit solvency analysis and participate in related calls

Task	Date	Name	Title	Hours	Narrative
18	12/15/2020	Stelzer, Anna	Consultant	1.2	Draft new questions to follow up to a request and edit analyses
18	12/15/2020	O'Brien, Daniel	Managing Dir	0.9	Review latest drafts of CLO Holdco complaint
18	12/15/2020	O'Brien, Daniel	Managing Dir	1.7	Review deposition transcripts circulated by Sidley.
18	12/15/2020	Cheng, Earnestiena	Director	1.2	Review and process edits to draft of CLO HoldCo complaint.
18	12/15/2020	Cheng, Earnestiena	Director	0.1	Follow-up with Counsel re: accounting call with Highland employee.
18	12/15/2020	Cheng, Earnestiena	Director	0.1	Follow-up with litigation team re: accounting call.
18	12/15/2020	Cheng, Earnestiena	Director	0.9	Participate in call with Counsel re: CLO HoldCo complaint.
18	12/15/2020	Cheng, Earnestiena	Director	0.7	Discuss latest updates to accounting team records call with Sidley and internal team.
18	12/16/2020	Greenblatt, Matthew	Sr Managing Dir	0.6	Preparation for and participation in conference call with Debtors, Debtors' counsel and UCC Professionals to discuss accounting system and discovery requests
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.3	Prepare for call with Highland employee, regarding Highland accounting.
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Review communications regarding financial document requests including communications with from Debtor's counsel and listing of documents produced.
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Review communications from counsel regarding CLO Holdco draft complaint, including comments and follow up questions.
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Review draft motion for preliminary injunction relating to CLO Holdco.
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Conference call with Highland Controller regarding HCMLP bookkeeping and accounting systems.
18	12/16/2020	Berry, Adam	Sr Managing Dir	0.8	Preparation for and Participation in Discussion with Highland Controller.
18	12/16/2020	Sterner, Thomas	Managing Dir	0.4	Review and edit draft of CLO HoldCo complaint; Share changes with FTI team.
18	12/16/2020	Sterner, Thomas	Managing Dir	2.1	Research on the different related parties to determine differences, in support of CLO HoldCo complaint.
18	12/16/2020	Sterner, Thomas	Managing Dir	0.5	Draft summary of findings re: related parties and provide to FTI team and counsel.
18	12/16/2020	Sum, Jocelyn	Director	0.4	Review documents from Pachulski 12/16 production.
18	12/16/2020	Sum, Jocelyn	Director	0.9	Participate in call with team and Debtor representative regarding accounting information.
18	12/16/2020	Sum, Jocelyn	Director	0.6	Review and provide edits for motion relating to CLO Holdco.
18	12/16/2020	Sum, Jocelyn	Director	0.4	Review solvency analyses.
18	12/16/2020	Stelzer, Anna	Consultant	1.1	Conduct edits to solvency analysis.
18	12/16/2020	O'Brien, Daniel	Managing Dir	2.0	Review 76th document production for CLO Holdco financials and DAF budget and feeder files.
18	12/16/2020	O'Brien, Daniel	Managing Dir	0.3	Review updated draft of CLO Holdco complaint and correspond on inadequate capitalization thesis.
18	12/16/2020	Cheng, Earnestiena	Director	0.4	Discuss litigation items with internal team and coordinate with Sidley team.
18	12/16/2020	Cheng, Earnestiena	Director	0.3	Follow up with DSI team on data preservation issues.
18	12/16/2020	Cheng, Earnestiena	Director	0.2	Discuss draft CLO HoldCo complaint with internal team.
18	12/16/2020	Cheng, Earnestiena	Director	0.3	Participate in UCC call re: litigation counterproposal, claims, TPAs, and other items.
18	12/16/2020	Cheng, Earnestiena	Director	0.5	Review and provide comments to summary of CLO HoldCo and related entities.
18	12/16/2020	Cheng, Earnestiena	Director	0.8	Participate in call with Highland accounting team re: general ledger and related information.

Task	Date	Name	Title	Hours	Narrative
18	12/16/2020	Cheng, Earnestiena	Director	0.3	Prepare for call with Highland accounting team re: general ledger and related information.
18	12/17/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Revise financial records and document request based on call with Highland Controller.
18	12/17/2020	Sterner, Thomas	Managing Dir	1.8	Conduct research to assist preliminary asset transfer analysis.
18	12/17/2020	Sum, Jocelyn	Director	0.3	Participate in call with team regarding Debtor production of financial records.
18	12/17/2020	Stelzer, Anna	Consultant	0.9	Participate in call to debrief and discuss action plan in terms of retrieving accounting detail.
18	12/17/2020	O'Brien, Daniel	Managing Dir	1.1	Review contents of Debtor's 78th Document production.
18	12/17/2020	O'Brien, Daniel	Managing Dir	0.5	Review comments on Motion for Preliminary Injunction.
18	12/18/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Review accounting system related questions for call with DSI.
18	12/18/2020	Sum, Jocelyn	Director	0.7	Revise document production request as relating to Debtor financial records, includes related call with team.
18	12/18/2020	Sum, Jocelyn	Director	0.6	Search for and review documents as relating to HCM related entity.
18	12/18/2020	Stelzer, Anna	Consultant	2.8	Research origination of certain assets transferred out of CLO Holdco
18	12/18/2020	O'Brien, Daniel	Managing Dir	0.3	Review CLO Holdco Complaint as filed on docket.
18	12/18/2020	O'Brien, Daniel	Managing Dir	0.7	Various discussions with subset of FTI team on status of accounting discovery and CLO Holdco complaint
18	12/21/2020	Friedland, Scott D.	Sr Managing Dir	0.7	Review and comment on revisions to discovery request.
18	12/21/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Prepare for weekly call with Counsel including review issues relating to CLO Holdco investigation and discovery.
18	12/21/2020	Sum, Jocelyn	Director	0.5	Participate in call with team regarding ongoing work streams.
18	12/21/2020	O'Brien, Daniel	Managing Dir	0.5	Review timeline of correspondence on CLO HoldCo transactions forwarded by UCC Counsel.
18	12/21/2020	O'Brien, Daniel	Managing Dir	0.7	Review historical valuaition reports and correspond with Counsel on same.
18	12/21/2020	Cheng, Earnestiena	Director	0.2	Discuss litigation chronology items with internal team.
18	12/21/2020	Cheng, Earnestiena	Director	0.4	Review finalized version of CLO HoldCo complaint.
18	12/21/2020	Cheng, Earnestiena	Director	0.5	Review outstanding notes between HCMLP and other related parties.
18	12/21/2020	Cheng, Earnestiena	Director	0.7	Process edits to list of follow-up questions coming out of call with Highland accounting team.
18	12/21/2020	Sterner, Thomas	Managing Dir	0.5	Participate in weekly call with FTI team to discuss litigation strategy and potential estate claims.
18	12/22/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Review final revised financial information request.
18	12/28/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Prepare for weekly call with Counsel including review issues relating to investigation and discovery.
18	1/4/2021	Brunner, Ellory	Consultant	0.7	Review documents related to CLOs as requested by Counsel.
18	1/4/2021	Cheng, Earnestiena	Director	1.2	Analyze documents in response to litigation request from Sidley team re: CLOs.
18	1/4/2021	Friedland, Scott D.	Sr Managing Dir	0.4	Draft communications to counsel regarding transfers of CLO interests.
18	1/4/2021	Friedland, Scott D.	Sr Managing Dir	2.3	Review CLO ownership and transfer analysis and update accounting requests based on review.
18	1/4/2021	Friedland, Scott D.	Sr Managing Dir	0.6	Prepare for weekly call with counsel including review issues relating to investigation, data preservation and discovery.
18	1/4/2021	Stelzer, Anna	Consultant	1.1	Research CLO Holdco Equity ownership
18	1/4/2021	Sum, Jocelyn	Director	0.8	Review documents identified by counsel.

Task	Date	Name	Title	Hours	Narrative
18	1/5/2021	Brunner, Ellory	Consultant	0.4	Review outstanding litigation requests.
18	1/5/2021	Cheng, Earnestiena	Director	0.6	Review requests from Counsel re: litigation questions.
18	1/5/2021	Cheng, Earnestiena	Director	0.9	Discuss litigation questions with internal team.
18	1/5/2021	Cheng, Earnestiena	Director	0.5	Draft email to Sidley team re: outstanding litigation requests.
18	1/5/2021	Cheng, Earnestiena	Director	0.1	Coordinate call re: data preservation with Sidley.
18	1/5/2021	Cheng, Earnestiena	Director	0.1	Review litigation takeaways from other team members.
18	1/5/2021	Friedland, Scott D.	Sr Managing Dir	0.9	Review CLO ownership and transfer analysis for subsequent periods (2015-2019) and update accounting requests based on review.
18	1/5/2021	O'Brien, Daniel	Managing Dir	0.3	Review affiliates lists identified for further data and financial record discovery by Sidley
18	1/5/2021	O'Brien, Daniel	Managing Dir	1.6	Review Dondero depositions circulated by UCC Counsel
18	1/5/2021	Stelzer, Anna	Consultant	3.2	Continue research on CLO Holdco equity ownership
18	1/5/2021	Sum, Jocelyn	Director	0.6	Review litigation documents identified by counsel.
18	1/7/2021	O'Brien, Daniel	Managing Dir	1.3	Review exhibits to Debtor counsel's declaration in support of motion on potential TRO violation
18	1/7/2021	Sum, Jocelyn	Director	0.9	Review and provide comments on analysis of documents relating to CLO Holdco trading data.
18	1/11/2021	Cheng, Earnestiena	Director	0.2	Discuss litigation items with Sidley and internal team.
18	1/11/2021	Cheng, Earnestiena	Director	0.3	Discuss questions on CLO with Sidley team.
18	1/11/2021	Cheng, Earnestiena	Director	0.2	Send list of litigation follow-up questions to DSI team.
18	1/11/2021	Cheng, Earnestiena	Director	0.3	Discuss schedule for data preservation call with DSI team.
18	1/11/2021	Cheng, Earnestiena	Director	0.1	Discuss data preservation call with Sidley team.
18	1/11/2021	Cheng, Earnestiena	Director	0.5	Discuss and prepare for data preservation call with internal team.
18	1/11/2021	Friedland, Scott D.	Sr Managing Dir	0.8	Prepare for weekly call with counsel including review issues relating to investigation, data preservation and discovery.
18	1/12/2021	Cheng, Earnestiena	Director	0.4	Discuss data preservation call with internal team.
18	1/12/2021	Cheng, Earnestiena	Director	0.2	Discuss litigation trustee budget with Sidley team.
18	1/12/2021	Friedland, Scott D.	Sr Managing Dir	1.2	Prepare questions for Debtor regarding call on preserving data.
18	1/12/2021	Friedland, Scott D.	Sr Managing Dir	0.8	Investigation of CLO Holdco investments in Grayson CLO Ltd and sales to related parties.
18	1/13/2021	Cheng, Earnestiena	Director	0.4	Prepare for call with Debtor's advisors re: data preservation.
18	1/13/2021	Cheng, Earnestiena	Director	0.4	Send updated question list from data protection call with Sidley team.
18	1/13/2021	Cheng, Earnestiena	Director	0.6	Participate in data preservation call with Debtor's advisors and Sidley.
18	1/13/2021	Friedland, Scott D.	Sr Managing Dir	0.3	Preparation for call with debtor regarding data preservation.
18	1/13/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Participate in call with debtor's advisors regarding data preservation.
18	1/14/2021	O'Brien, Daniel	Managing Dir	0.3	Go through questions on data preservation for omissions and any required additions
18	1/19/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Prepare for weekly call with counsel including review topics relating to investigation, data preservation and discovery.
18	1/20/2021	Brunner, Ellory	Consultant	3.0	Gather litigation-related materials provided to the Committee from petition date to present.
18	1/20/2021	Cheng, Earnestiena	Director	0.3	Discuss call with litigation trustee with team members.
18	1/21/2021	Cheng, Earnestiena	Director	1.1	Package litigation materials for litigation trustee.
18	1/21/2021	Cheng, Earnestiena	Director	0.8	Continue to package litigation materials for litigation trustee.

Task	Date	Name	Title	Hours	Narrative
18	1/21/2021	Cheng, Earnestiena	Director	0.7	Discuss materials and preparation for call with litigation trustee with internal team.
18	1/21/2021	Cheng, Earnestiena	Director	0.4	Discuss materials and preparation for call with litigation trustee with Sidley team.
18	1/21/2021	Cheng, Earnestiena	Director	0.3	Discuss follow-up from accounting information requests with internal team.
18	1/21/2021	Cheng, Earnestiena	Director	0.2	Discuss litigation trust budget with Sidley team for filing purposes.
18	1/21/2021	Cheng, Earnestiena	Director	0.7	Email DSI team further instructions for general ledger follow-ups.
18	1/21/2021	Cheng, Earnestiena	Director	0.1	Review responses from Sidley re: litigation-related information sharing.
18	1/21/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Draft agenda for discussion of litigation topics and status.
18	1/21/2021	O'Brien, Daniel	Managing Dir	2.0	Review materials provided to committee in case, general research, CLO Holdco Complaint support materials and creditor litigation summaries
18	1/21/2021	O'Brien, Daniel	Managing Dir	1.3	Review of Litigation package review for Litigation Trustee and related correspondence
18	1/21/2021	Star, Samuel	Sr Managing Dir	0.1	Discussions with team re: agenda for call with litigation trustee.
18	1/22/2021	Cheng, Earnestiena	Director	0.6	Prepare for call with litigation trustee with Sidley and internal team.
18	1/22/2021	Cheng, Earnestiena	Director	0.2	Prepare for call with litigation trustee.
18	1/22/2021	Cheng, Earnestiena	Director	0.7	Participate in introductory call with litigation trustee.
18	1/22/2021	Cheng, Earnestiena	Director	0.3	Catch-up with internal team re: litigation trustee matters.
18	1/22/2021	Cheng, Earnestiena	Director	0.6	Provide update to internal team re: next steps on litigation trustee, UCC call, and other matters.
18	1/22/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Conference call with counsel and Marc Kirschner regarding status of litigation and investigation.
18	1/22/2021	O'Brien, Daniel	Managing Dir	0.5	Conference call with Mark Kirschner, Sidley and FTI Litigation Teams to commence knowledge transfer to litigation trustee
18	1/22/2021	Sum, Jocelyn	Director	0.9	Participate in discussion with team regarding documents for new trustee.
18	1/25/2021	Cheng, Earnestiena	Director	0.6	Prepare responses to questions from litigation trustee in preparation for call.
18	1/25/2021	Cheng, Earnestiena	Director	0.4	Review CLO HoldCo settlement term sheet.
18	1/25/2021	Friedland, Scott D.	Sr Managing Dir	0.6	Prepare for weekly call with counsel including review issues relating to investigation, potential claims and discovery.
18	1/25/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Review investigation work product including potential claims and solvency analysis.
18	1/25/2021	O'Brien, Daniel	Managing Dir	0.4	CLO Holdco Settlement Term Sheet review and related correspondence with counsel
18	1/26/2021	Cheng, Earnestiena	Director	0.4	Review responses from team re: litigation preparation ahead of call with Kirschner.
18	1/26/2021	Friedland, Scott D.	Sr Managing Dir	0.8	Prepare responses to Marc Kirschner's questions ahead of call.
18	1/26/2021	Sum, Jocelyn	Director	0.3	Review questions from litigation trustee.
18	1/27/2021	Cheng, Earnestiena	Director	0.4	Prepare for call with litigation trustee.
18	1/27/2021	Cheng, Earnestiena	Director	1.0	Participate in call with litigation trustee.
18	1/27/2021	Friedland, Scott D.	Sr Managing Dir	1.6	Prepare materials including timeline, investigative work and forensic analyses, for discussion with M. Kirschner.
18	1/27/2021	Sterner, Thomas	Managing Dir	1.0	Participate in debrief meeting with litigation trustee.
18	1/28/2021	Cheng, Earnestiena	Director	0.2	Discuss litigation schedule with internal team.
18	1/29/2021	Cheng, Earnestiena	Director	0.1	Discuss rescheduling of call with Kirschner with internal team.

Task	Date	Name	Title	Hours	Narrative
18	2/1/2021	Cheng, Earnestiena	Director	0.3	Review adversary proceedings filings.
18	2/1/2021	Cheng, Earnestiena	Director	0.4	Review Dondero related entities as requested by Counsel.
18	2/1/2021	Friedland, Scott D.	Sr Managing Dir	1.1	Participate in weekly status call with Sidley Austin, including investigation related topics.
18	2/1/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Prepare for status call with Sidley Austin, including review investigation related topics.
18	2/1/2021	O'Brien, Daniel	Managing Dir	0.4	Review draft motion for document preservation.
18	2/1/2021	O'Brien, Daniel	Managing Dir	0.3	Review motion to compel J Dondero to preserve documents.
18	2/1/2021	Sum, Jocelyn	Director	1.0	Participate in call with team, Counsel, and litigation trustee.
18	2/2/2021	Cheng, Earnestiena	Director	0.7	Analyze CLO information and respond to query from Counsel.
18	2/2/2021	Sterner, Thomas	Managing Dir	0.8	Review deposition transcript of Grant Scott for assessment of possible estate claims.
18	2/4/2021	Cheng, Earnestiena	Director	0.3	Discuss status of employee hard drive downloads with Sidley team.
18	2/4/2021	Stelzer, Anna	Consultant	0.5	Perform search in relativity for certain documents
18	2/5/2021	Cheng, Earnestiena	Director	0.2	Send and discuss proposed litigation trustee call agenda with internal team.
18	2/5/2021	Cheng, Earnestiena	Director	0.1	Discuss litigation upside to Debtor plan with internal team,
18	2/5/2021	Cheng, Earnestiena	Director	0.4	Participate in call with Kirschner re: current case status.
18	2/5/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Prepare for and participate in conference call with Counsel and Marc Kirschner regarding status of litigation and investigation.
18	2/5/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Prepare for meeting with M. Kirschner and team, including review agenda items and items for discussion.
18	2/5/2021	Sum, Jocelyn	Director	0.6	Participate in call with team, Counsel, and litigation trustee.
18	2/11/2021	Cheng, Earnestiena	Director	0.3	Follow-up with DSI team re: employee hard drive downloads given feedback from Sidley.
18	2/11/2021	O'Brien, Daniel	Managing Dir	2.0	Review Highland entity relationships with Debtor and certain claimants in former judgments.
18	2/12/2021	Cheng, Earnestiena	Director	0.3	Research UBS litigation defendant organizational chart.
18	2/15/2021	Cheng, Earnestiena	Director	0.1	Review litigation request from Sidley team.
18	2/15/2021	Sum, Jocelyn	Director	0.5	Participate in weekly call relating to ongoing work.
18	2/17/2021	O'Brien, Daniel	Managing Dir	0.3	Review emergency motions for adoption of transition services agreement for discussion with DSI.
18	2/18/2021	Cheng, Earnestiena	Director	0.2	Review adversary proceedings re: HCMFA/NPA.
18	2/19/2021	Cheng, Earnestiena	Director	0.1	Discuss litigation inquiry with Sidley team.
18	2/22/2021	Cheng, Earnestiena	Director	0.2	Review latest appellate and adversary court proceedings schedule provided by Counsel.
18	2/22/2021	Cheng, Earnestiena	Director	0.4	Provide employee retention list and update on litigation matters to Sidley and DSI.
18	2/23/2021	Sterner, Thomas	Managing Dir	0.2	Correspond with Counsel re: confirming address for service of process; review documents re: same.
18 Total				261.6	
19	12/1/2020	O'Brien, Daniel	Managing Dir	0.2	Review updates on Contracts and Litigation work stream
19	12/3/2020	Tully, Conor	Sr Managing Dir	0.8	Case management and review of email updates.
19	12/4/2020	Tully, Conor	Sr Managing Dir	0.7	Review case updates from team
19	12/7/2020	Star, Samuel	Sr Managing Dir	0.5	Call with team re: workstream status including BOD call schedule, POR issues, liquidity, pending transactions and avoidance action investigations.
19	12/7/2020	O'Brien, Daniel	Managing Dir	0.5	Direction to team on plan, claims and staffing matters
19	12/7/2020	Tully, Conor	Sr Managing Dir	0.7	Call with Sidley and FTI re: case planning

Task	Date	Name	Title	Hours	Narrative
24	2/2/2021	Brunner, Ellory	Consultant	0.5	Process edits to December fee application and send to team for review.
24	2/7/2021	Tully, Conor	Sr Managing Dir	0.8	Review and provide comments to the monthly fee application for December.
24	2/8/2021	Cheng, Earnestiena	Director	0.3	Check status of fee app and supplemental connection check with internal team.
24	2/8/2021	Cheng, Earnestiena	Director	0.2	Send out December fee application to Sidley for review and distribution to UCC.
24	2/9/2021	Hellmund-Mora, Marili	Project Asst	1.1	Prepare the January fee application to ensure compliance with bankruptcy guidelines.
24	2/10/2021	Tully, Conor	Sr Managing Dir	0.3	Review billing and fee application.
24	2/11/2021	Cheng, Earnestiena	Director	0.2	Review February WIP and discuss same with team.
24	2/16/2021	Cheng, Earnestiena	Director	1.1	Prepare January fee application.
24	2/17/2021	Cheng, Earnestiena	Director	0.5	Prepare January fee application.
24	2/17/2021	Cheng, Earnestiena	Director	0.7	Discuss January fee application with internal team.
24	2/17/2021	Gray, Michael	Consultant	1.4	Prepare the January fee application.
24	2/17/2021	Hellmund-Mora, Marili	Project Asst	0.5	Update and finalize the January fee application.
24	2/18/2021	Gray, Michael	Consultant	2.4	Incorporate updates to the January fee application.
24	2/22/2021	Cheng, Earnestiena	Director	2.0	Prepare January fee application to ensure compliance with local rules.
24	2/22/2021	Gray, Michael	Consultant	0.8	Incorporate revisions to the January fee application.
24	2/23/2021	Cheng, Earnestiena	Director	0.9	Prepare January fee application to ensure compliance with local rules.
24	2/23/2021	Gray, Michael	Consultant	1.5	Prepare the January fee application.
24	2/23/2021	Gray, Michael	Consultant	0.4	Review updates to the January fee application.
24 Total				49.0	
27	12/3/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Draft information requests relating to CLO Holdco investigation, as requested by the Debtor.
27	12/4/2020	Brunner, Ellory	Consultant	1.0	Review 71st document production and send summary to team.
27	12/4/2020	O'Brien, Daniel	Managing Dir	1.0	Review contents of 71st Document Production
27	12/7/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Review and revise questions regarding data preservation.
27	12/8/2020	Brunner, Ellory	Consultant	1.5	Review 72nd and 73rd document productions and distribute summary to team.
27	12/16/2020	Brunner, Ellory	Consultant	2.0	Review Debtor's 76th document production and circulate summary to team for discussion.
27	12/17/2020	Brunner, Ellory	Consultant	0.6	Call with internal team to discuss recent Debtor productions.
27	1/4/2021	Brunner, Ellory	Consultant	0.7	Review list of outstanding items owed by DSI.
27	1/4/2021	Cheng, Earnestiena	Director	0.1	Participate in call with internal team re: outstanding requests.
27	1/4/2021	Cheng, Earnestiena	Director	0.4	Draft list of outstanding items for DSI.
27	1/4/2021	O'Brien, Daniel	Managing Dir	0.4	Follow up on outstanding information requests of DSI
27	1/21/2021	Brunner, Ellory	Consultant	0.5	Review historical document productions for documents related to D&O insurance.
27	1/25/2021	Brunner, Ellory	Consultant	0.3	Review historical document productions for items related to payroll reimbursement agreements.
27	1/26/2021	Brunner, Ellory	Consultant	1.0	Work with Counsel to have 58th document production re-issued.
27	1/26/2021	O'Brien, Daniel	Managing Dir	1.0	Review and discuss 79th document production
27	2/15/2021	Cheng, Earnestiena	Director	0.5	Request follow-up information from DSI team re: HCLOF deal, cash flow forecast, and other items.
27 Total				12.1	
28	11/30/2020	Brunner, Ellory	Consultant	0.1	Update expense analysis with September fee application.
28	11/30/2020	Brunner, Ellory	Consultant	0.3	Review docket for updated notices of hearings.
28	12/7/2020	Cheng, Earnestiena	Director	0.3	Create agenda for internal team re: plan items, litigation, and other items.

Total Hours: 161.2

a. During the Interim Fee Period, FTI continued to research and investigate outstanding litigation against the Debtor, as well as focus on analyses related to the development of the Committee's complaint against CLO HoldCo. As part of Mediation, FTI researched and prepared a master sheet of transactions under review, as requested by the Committee. FTI also performed a significant amount of research to assist Counsel in the development of the Committee's complaint against CLO HoldCo. This involved the review of hundreds of documents produced by CLO HoldCo, calls with Counsel to coordinate document review and creation of related analyses, and investigation into specific transactions relevant to the CLO HoldCo complaint. Similarly, FTI also conducted research on CLO HoldCo's history and relationship to other related entities. FTI also reviewed financial information provided by the Debtor, including the Debtor's general ledger, and created follow-up questions for the Debtor to be able to further understand the Debtor's pre-petition financial transactions.

30. Task Code 19: Case Management

Fees: \$15,766.00

Total Hours: 16.6

a. During the Interim Fee Period, FTI professionals continued to develop case strategy and outlines for various workstreams. Time billed to this code includes preparation for upcoming hearings and meetings with other case parties, as well as time spent developing next steps for various workstreams.

31. Task Code 20: General Meetings with Debtor & Debtor's

Professionals

respective preference periods. FTI also began to create a summary report for the benefit of the Committee.

31. Task Code 13: Analysis of Other Miscellaneous Motions

Fees: \$58,485.00

Total Hours: 79.6

a. During the Interim Fee Period, FTI was heavily involved in the review and analysis of the Ordinary Course Professionals motion (as defined in the Debtor's Order Authorizing the Debtor to Retain, Employ, and Compensate Certain Professionals Utilized by the Debtor in the Ordinary Course of Business [Dkt #9]), CRO retention application, cash management motion, and other first day motions. FTI participated in meetings with Committee Counsel and DSI to diligence these motions, analyze documents produced responsive to FTI's diligence questions, and recommend revisions—including protective reporting/notice language for the Committee—to proposed orders for these motions. FTI also worked with Sidley to revise drafts of the Committee's omnibus objections to the cash management, CRO retention, and ordinary course protocol motions. FTI also reviewed the Mercer retention motion, PensionDanmark motion, Ordinary Course Professionals declaration, U.S. Trustee motion for the appointment of a Chapter 11 Trustee, and distribution motion objection, and participated in calls with DSI and the Company to discuss these topics.

32. Task Code 14: Analysis of Claims/Liabilities Subject to Compromise

Fees: \$10,794.50

Hours: 14.2

a. During the Interim Fee Period, FTI reviewed the Debtor's Schedules for unsecured claims to begin analysis of claims against the estate and potential impact on recoverable value for the creditors. FTI's claims and liability diligence also included thorough review of outstanding litigation against the estate and associated materials such as audited financial statements, organizational structure, and tax documents to determine the value of potential claims against the Debtor.

33. **Task Code 15: Analyze Intercompany Claims, Related Party**

Transactions, Substantive Consolidation

Fees: \$80,699.00

Total Hours: 157.3

a. During the Interim Fee Period, FTI analyzed intercompany activity with Highland related entities. For transactions included in the CFO's Declaration in support of first day motions, Intercompany Transactions were closely scrutinized from the start of FTI's involvement in the case as FTI sought to understand the relationship between corporate entities, history, and Intercompany financial transactions. This included diligence for capital calls, and discussions with DSI regarding these capital calls. As part of FTI's efforts to further understand intercompany activity, FTI also drafted modifications to the proposed cash management and ordinary course orders to address Committee approval and notice rights for transactions with other corporate entities, whether considered an Intercompany Transaction or not. FTI also performed diligence related to the Debtor's 2020 management fee forecast and shared services agreements produced by the Debtor, and reviewed information pertaining to certain intercompany transactions. This included a thorough review of publicly available information, including

deposition transcripts, public domain documents from outstanding and historical litigation, and various motions related to the Debtor, which FTI used to prepare analyses relating to intercompany transactions and the Debtor's asset disposition.

34. **Task Code 18: Potential Avoidance Actions & Litigation**

Fees: \$154,288.00

Total Hours: 274.4

a. During the Interim Fee Period, FTI began to research and investigate outstanding litigation against the Debtor, as well as develop a litigation workplan for the Committee professionals to use as a guideline throughout the case. FTI initially reviewed litigation history to understand the case's background—which included the review of oral depositions, court transcripts, and other public documents—and to better understand creditors' litigation-based claims against the Debtor. As part of the expansion of its deposition outlines, FTI also assisted Committee Counsel with further questions related to the history of the Company's operations and asset base, with potential ties to estate claims. As part of its general diligence, FTI also began to review the relationships between the Company and other Highland affiliates to evaluate the significance of these relationships.

35. **Task Code 19: Case Management**

Fees: \$64,849.50

Total Hours: 70.2

a. During the Interim Fee Period, FTI professionals developed case strategy and outlines for various workstreams, as well as prepared for calls with the Committee, Committee Counsel, the Debtor, and its professionals. Time billed to this code includes